



DISASTER NEWS

Loans for Businesses of all Sizes, Homeowners and Renters
SBA Disaster Assistance - Field Operations Center East - 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA Offers Disaster Assistance to Businesses and Residents of Wisconsin Affected by Heavy Rains and Flash Flooding

WASHINGTON – Wisconsin businesses and residents affected by the heavy rains and flash flooding on July 19-23, 2017, can apply for low-interest disaster loans from the U.S. Small Business Administration, SBA Administrator Linda McMahon announced today.

Administrator McMahon made the loans available in response to a letter from Gov. Scott Walker on Sept. 13, 2017, requesting a disaster declaration by the SBA. The declaration covers La Crosse and Trempealeau counties, and the adjacent counties of Buffalo, Eau Claire, Jackson, Monroe and Vernon in **Wisconsin**; Houston and Winona in **Minnesota**.

“The SBA is strongly committed to providing the people of **Wisconsin** with the most effective and customer-focused response possible to assist businesses of all sizes, homeowners and renters with federal disaster loans,” said Administrator McMahon. “Getting businesses and communities up and running after a disaster is our highest priority at SBA.”

SBA’s Customer Service Representatives will be available at the Disaster Loan Outreach Center to answer questions about the disaster loan program and help individuals complete their applications.

The Centers are located in the following communities and are open as indicated:

SBA Disaster Loan Outreach Centers (DLOC)	
La Crosse County	Trempealeau County
La Crosse County Administrative Center	Centerville Community Center and Curling Club
212 6th Street North - Basement Room 100	W24854 State Road 54/93
La Crosse, WI 54601	Galesville, WI 54630 (Centerville)
Opens: Thursday, September 21; 11 a.m. - 4:30 p.m.	Opens: Thursday, September 21; 11 a.m. - 4 p.m.
Hours: Friday, 8 a.m. - 4:30 p.m. (closed Sat & Sun)	Hours: Friday, 8 a.m. - 4 p.m. (closed Sat & Sun)
Monday, 8 a.m. - 4:30 p.m.	Monday, 8 a.m. - 4 p.m.
Tuesday, 8 a.m. - 7 p.m.	Tuesday, 8 a.m. - 7 p.m.
Wednesday, 8 a.m. - 4:30 p.m.	Wednesday, 8 a.m. - 4 p.m.
Closes: Thursday, September 28; 8 a.m. - 3 p.m.	Closes: Thursday, September 28; 8 a.m. - 2 p.m.

“Businesses and private nonprofit organizations may borrow up to \$2 million to repair or replace disaster damaged or destroyed real estate, machinery and equipment, inventory, and other business assets,” said SBA’s state District Director, Eric Ness.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations, the SBA offers Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

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“Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property,” said Frank Skaggs, director of SBA’s Field Operations Center East in Atlanta.

Applicants may be eligible for a loan amount increase up to 20 percent of their physical damages, as verified by the SBA for mitigation purposes. Eligible mitigation improvements may include a safe room or storm shelter to help protect property and occupants from future damage caused by a similar disaster.

Interest rates are as low as 3.305 percent for businesses, 2.5 percent for nonprofit organizations, and 1.75 percent for homeowners and renters with terms up to 30 years. Loan amount and terms are set by the SBA and are based on each applicant’s financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloan.sba.gov/ela>.

Businesses and individuals may also obtain information and loan applications by calling the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing), or by emailing disastercustomerservice@sba.gov. Loan applications can also be downloaded at www.sba.gov/disaster. Completed applications should be returned to the centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **Nov. 17, 2017**. The deadline to return economic injury applications is **June 18, 2018**.

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For more information about the SBA’s Disaster Loan Program, visit our website at www.sba.gov/disaster.